

COMPARATIVE STATE SALES PROPERTY TAXES ON MOTOR CARRIER ROLLING STOCK
Effective Sept 1, 2007

State	Rolling Stock:			Parts for Rolling Stock:			Total Sales Tax Paid	Rank of Total Sales Tax Paid	Property Tax Paid on Rolling Stock	Rank of Property Tax Paid on Rolling Stock	
	Sales Tax Rate	Rank of Sales Tax Rates	Sales Tax Paid	Rank of Sales Tax Paid	Sales Tax Rate	Rank of Sales Tax Rates					Sales Tax Paid
Alabama	2%	9	\$450	9	4%	10	\$200	\$650	10	\$621	11
Alaska	No tax		-		No Tax		-	-		Exempt	
Arizona	Exempt		-		5.60%	6	\$280	\$280	21	(1)	
Arkansas	5.125%	3	\$130	12	5.125%	7	\$256	\$386	16	\$312	13
California	6%	2	\$1,350	2	6%	5	\$300	\$1,650	2	(1)	
Colorado	2.9%	7	\$653	6	2.90%	13	\$145	\$798	9	(1)	
Connecticut	Exempt		-		6%	5	\$300	\$300	19	Exempt	
Delaware	2.75%	8	\$619	8	No Tax		-	\$619	12	Exempt	
Florida	6%	2	\$1,350	2	6%	5	\$300	\$1,650	2	Exempt	
Georgia	Exempt		-		Exempt		-	-		\$1,656	6
Hawaii	4%	5	\$900	4	4%	10	\$200	\$1,100	5	Exempt	
Idaho	Exempt		-		5%	8	\$250	\$250	22	Exempt	
Illinois	Exempt		-		Exempt		-	-		Exempt	
Indiana	Exempt		-		Exempt		-	-		(1)	
Iowa	Exempt		-		5%	8	\$250	\$250	22	Exempt	
Kansas	Exempt		-		Exempt		-	-		\$863	9
Kentucky	Exempt		-		Exempt		-	-		\$1,279	8
Louisiana	Exempt		-		4%	10	\$200	\$200	24	Exempt	
Maine	Exempt		-		5%	8	\$250	\$250	22	2,640 (2)	1
Maryland	Exempt		-		Exempt		-	-	22	Exempt	
Massachusetts	5%	4	\$1,125	3	5%	8	\$250	\$1,375	4	\$2,475	2
Michigan	Exempt		-		Exempt		-	-		Exempt	

State	<u>Rolling Stock:</u>				<u>Parts for Rolling Stock:</u>			Total Sales Tax Paid	Rank of Total Sales Tax Paid	Property Tax Paid on Rolling Stock	Rank of Property Tax Paid on Rolling Stock
Minnesota	6.5%	1	\$1,463	1	6.50%	3	\$325	\$1,788	1	Exempt	
Mississippi	3%	6	\$675	5	7%	2	\$350	\$1,025	6	Exempt	
Missouri	Exempt		-		Exempt		-	-		\$143	14
Montana	No tax				No Tax		-	\$281	20	(1)	
Nebraska	Exempt		-		Exempt		-	-		Exempt	
Nevada	6.5%	1	\$1,463	1	6.50%	3	\$325	\$1,788	1	(1)	
New Hampshire	No tax		-		No Tax		-	-		\$1,980	4
New Jersey	Exempt		-		Exempt		-	-		Exempt	
New Mexico	3%	6	\$675	5	5%	8	\$250	\$925	7	Exempt	
New York	Exempt		-		Exempt		-	-		Exempt	
North Carolina	3%	6	\$363	10	4%	10	\$200	\$563	13	\$771	10
North Dakota	5%	4	\$1,125	3	5%	8	\$250	\$1,375	4	Exempt	
Ohio	Exempt		-		Exempt		-	-		Exempt	
Oklahoma	Exempt		-		8.375%	1	\$419	\$419	14	Exempt	
Oregon	No Tax		-		No Tax		-	-		Exempt	
Pennsylvania	Exempt		-		Exempt		-	-		Exempt	
Rhode Island	Exempt		-		7%	2	\$350	\$350	17	Exempt	
South Carolina	5%	4	\$150	11	5%	8	\$250	\$400	15	\$1,322	7
South Dakota	3%	6	\$675	5	4%	10	\$200	\$875	8	Exempt	
Tennessee	Exempt		-		3.75%	11	\$188	\$188	25	\$585	12
Texas	Exempt		-		6.25%	4	\$313	\$313	18	\$1,750	5
Utah	Exempt		-		4.75%	9	\$238	\$238	23	(1)	
Vermont	5%	4	\$645	7	5%	8	\$250	\$638	11	Exempt	
Virginia	Exempt		-		3.50%	12	\$173	\$173	26	\$2,146	3
Washington	Exempt		-		Exempt		-	-		Exempt	
West Virginia	Exempt		-		Exempt		-	-		(1)	
Wisconsin	Exempt		-		Exempt		-	-		Exempt	
Wyoming	Exempt		-		4%	10	\$200	\$200	24	(1)	

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These figures represent the sales and property taxes paid in each state for a tractor-semitrailer combination operated by a regulated for hire interstate motor carrier. For purposes of this comparison, the vehicle is assumed to operate all of its miles in the state in which it is based. The italicized figures represent amounts that are apportioned according to mileage traveled in the state.

The combination has a manufacturer's suggested retail price of \$110,000, its purchase price was \$90,000 (the tractor \$75,000, the trailer \$15,000), has a useful life of 4 years, and is in its first year of operation. It is assumed to be worth \$75,000 on the retail market and \$58,000 as a trade-in. It requires \$5,000 worth of parts per year, including tires.

The sales taxes on the purchase of equipment, which are amortized over the useful life of the tractor and trailer, do not in each instance correspond to the tax rate, since some states cap the amount of tax due on a single transaction involving rolling stock. The extent of state sales tax exemptions for rolling stock vary greatly. Local sales taxes are not included here.

Property taxes, which tend to vary widely depending on locality, are calculated here for the capital city of each taxing state.

NOTES:

(1) These states collect a fee in- lieu of property tax through the International Registration Plan on all interstate carriers operating in the state, as a part of the registration process.

(2) Maine imposes an in- lieu fee on the equipment of all carriers entering the state, but allows no apportionment of tax to Maine based carriers.